

CITY OF LAFOLLETTE, TENNESSEE

BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2016

	General Fund	Other Governmental Funds	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Unrestricted Cash and Cash Equivalents	\$ 3,593,480	\$ 0	\$ 3,593,480
Restricted Cash and Cash Equivalents	1,244,189	344,881	1,589,070
Receivables			
Property Taxes, Net	1,604,890	1,331	1,606,221
Other Taxes and Nonexchange Revenue	405,632	2,304	407,936
Grant Receivable	181,099	0	181,099
Other Receivables	144,796	0	144,796
Materials and Supplies Inventories	<u>20,033</u>	<u>0</u>	<u>20,033</u>
TOTAL ASSETS	<u>\$ 7,194,119</u>	<u>\$ 348,516</u>	<u>\$ 7,542,635</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 30,497	\$ 13,933	\$ 44,430
Accrued Payroll, Payroll Taxes and Compensated Absences	<u>381,964</u>	<u>0</u>	<u>381,964</u>
Total Liabilities	<u>412,461</u>	<u>13,933</u>	<u>426,394</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Property Taxes	1,646,986	0	1,646,986
Escrow for Hospital Facilities Lease	<u>1,209,545</u>	<u>0</u>	<u>1,209,545</u>
Total Deferred Inflows of Resources	<u>2,856,531</u>	<u>0</u>	<u>2,856,531</u>
FUND BALANCES			
Non-Spendable			
General Fund			
Inventory on Hand	20,033	0	20,033
Restricted			
General Fund	66,802	0	66,802
Special Revenue Funds			
State Street Aid Fund	0	233,940	233,940
Drug Fund	0	31,312	31,312
Special Police Fund	0	69,292	69,292
Unrestricted			
Committed	185,562	39	185,601
Unassigned	<u>3,652,730</u>	<u>0</u>	<u>3,652,730</u>
Total Fund Balances	<u>3,925,127</u>	<u>334,583</u>	<u>4,259,710</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 7,194,119</u>	<u>\$ 348,516</u>	<u>\$ 7,542,635</u>

The accompanying notes are an integral part of these financial statements.