

CITY OF LAFOLLETTE, TENNESSEE

BUDGETARY COMPARISON STATEMENT - GENERAL FUND

For the Year Ended June 30, 2016

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
REVENUES:				
Taxes:				
Property	\$ 1,504,600	\$ 1,504,600	\$ 1,573,633	\$ 69,033
Local Sales and Use	1,565,000	1,565,000	1,972,203	407,203
Wholesale Beer	268,000	268,000	280,971	12,971
Business	240,000	240,000	167,275	(72,725)
Cable Television Franchise	63,600	63,600	64,536	936
Interest, Penalty and Court Costs	12,000	12,000	36,633	24,633
Intergovernmental Revenues	799,910	786,210	895,217	109,007
Charges for Services	558,950	582,825	576,075	(6,750)
Grant Revenue and Contributions	970,230	970,230	462,181	(508,049)
Miscellaneous and Rent	276,500	284,035	292,684	8,649
Total Revenues	6,258,790	6,276,500	6,321,408	44,908
EXPENDITURES				
Administration and Finance	1,636,724	1,777,282	1,169,217	608,065
Codes Administration	4,000	4,286	3,326	960
Police Protection	2,180,640	2,240,641	1,919,931	320,710
Fire Protection	1,384,739	1,455,503	1,328,563	126,940
Animal and Infectious Disease Control	74,244	74,244	71,335	2,909
Streets and Highways and General Public Works	2,045,525	2,135,382	1,855,904	279,478
Fleet Maintenance	81,317	81,317	79,934	1,383
Sanitation	157,830	157,830	144,939	12,891
Engineering	25,000	25,000	6,500	18,500
Solid Waste Management	8,500	10,300	8,742	1,558
Recreation Center and Library	602,672	624,450	601,276	23,174
Debt Service	294,444	294,444	294,444	0
Total Expenditures	8,495,635	8,880,679	7,484,111	1,396,568
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,236,845)	(2,604,179)	(1,162,703)	1,441,476
OTHER FINANCING SOURCES (USES)				
Transfers In	101,000	101,000	0	(101,000)
Transfers Out	(346,244)	(346,244)	(38,256)	307,988
Transfers In Lieu of Tax-Electric Department	1,526,000	1,526,000	1,182,650	(343,350)
Total Other Financing Sources (Uses)	1,280,756	1,280,756	1,144,394	(136,362)
NET CHANGES IN FUND BALANCES	\$ (956,089)	\$ (1,323,423)	(18,309)	\$ 1,305,114
FUND BALANCES - BEGINNING OF YEAR			3,943,436	
FUND BALANCES - END OF YEAR			\$ 3,925,127	

The accompanying notes are an integral part of these financial statements.