

CITY OF LAFOLLETTE, TENNESSEE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2016

	General Fund	Other Governmental Funds	Total Governmental Funds
REVENUES:			
Taxes:			
Property	\$ 1,573,633	\$ 0	\$ 1,573,633
Local Sales and Use	1,972,203	0	1,972,203
Wholesale Beer	280,971	0	280,971
Business	167,275	0	167,275
Cable Television Franchise	64,536	0	64,536
Interest, Penalty and Court Costs	36,633	0	36,633
Intergovernmental Revenues	895,217	0	895,217
Charges for Services	576,075	7,281	583,356
Grant Revenue and Contributions	462,181	544,787	1,006,968
State Highway and Street Funds	0	169,681	169,681
Rent Income	6,500	0	6,500
Miscellaneous	286,184	534	286,718
Total Revenues	6,321,408	722,283	7,043,691
EXPENDITURES:			
Current:			
Administration and Finance	1,169,217	0	1,169,217
Codes Administration	3,326	0	3,326
Police Protection	1,919,931	83,533	2,003,464
Fire Protection	1,328,563	0	1,328,563
Animal and Infectious Disease Control	71,335	0	71,335
Streets and Highways and General Public Works	1,855,904	253,815	2,109,719
Fleet Maintenance	79,934	0	79,934
Sanitation	144,939	544,748	689,687
Engineering	6,500	0	6,500
Solid Waste Management	8,742	0	8,742
Recreation Center and Library	601,276	0	601,276
Debt Service:			
Principal	263,000	0	263,000
Interest and Finance Charges	31,444	0	31,444
Total Expenditures	7,484,111	882,096	8,366,207
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,162,703)	(159,813)	(1,322,516)
OTHER FINANCING SOURCES (USES):			
Transfers In	0	38,256	38,256
Transfers Out	(38,256)	0	(38,256)
Transfers In Lieu of Tax - Electric Department	1,182,650	0	1,182,650
Net Other Financing Sources (Uses)	1,144,394	38,256	1,182,650
CHANGES IN FUND BALANCES	(18,309)	(121,557)	(139,866)
FUND BALANCES - BEGINNING OF YEAR	3,943,436	456,140	4,399,576
FUND BALANCES - END OF YEAR	\$ 3,925,127	\$ 334,583	\$ 4,259,710

The accompanying notes are an integral part of these financial statements.