

CITY OF LAFOLLETTE, TENNESSEE

BALANCE SHEET
GOVERNMENTAL FUNDS

June 30, 2017

	General Fund	Non-Major Governmental Funds	Total Governmental Funds
ASSETS			
Unrestricted Cash and Cash Equivalents	\$ 5,549,752	\$ 0	\$ 5,549,752
Restricted Cash and Cash Equivalents	1,551,343	407,582	1,958,925
Receivables			
Property Taxes, Net	1,575,453	0	1,575,453
Other Taxes and Nonexchange Revenue	307,947	3,660	311,607
Grant Receivable	19,778	6,425	26,203
Other Receivables	188,774	0	188,774
Materials and Supplies Inventories	13,091	0	13,091
TOTAL ASSETS	\$ 9,206,138	\$ 417,667	\$ 9,623,805
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ 28,368	\$ 20,940	\$ 49,308
Accrued Payroll, Payroll Taxes and Compensated Absences	404,811	0	404,811
Total Liabilities	433,179	20,940	454,119
DEFERRED INFLOWS OF RESOURCES			
Deferred Property Taxes	1,546,470	0	1,546,470
Escrow for Hospital Facilities Lease	1,516,647	0	1,516,647
Total Deferred Inflows of Resources	3,063,117	0	3,063,117
FUND BALANCES			
Non-Spendable			
Inventory on Hand	13,091	0	13,091
Restricted			
General Fund	71,965	0	71,965
Special Revenue Funds			
State Street Aid Fund	0	248,360	248,360
Drug Fund	0	56,237	56,237
Special Police Fund	0	85,663	85,663
Unrestricted			
Committed	158,626	6,467	165,093
Unassigned	5,466,160	0	5,466,160
Total Fund Balances	5,709,842	396,727	6,106,569
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 9,206,138	\$ 417,667	\$ 9,623,805

The accompanying notes are an integral part of these financial statements.