

CITY OF LAFOLLETTE, TENNESSEE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2017

	<u>General Fund</u>	<u>Non-Major Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Taxes:			
Property	\$ 1,635,803	\$ 0	\$ 1,635,803
Local Sales and Use	1,944,728	0	1,944,728
Wholesale Beer & Wine	300,031	0	300,031
Business	174,192	0	174,192
Cable Television Franchise	66,754	0	66,754
Interest, Penalty and Court Costs	15,570	0	15,570
Intergovernmental Revenues	935,006	0	935,006
Charges for Services	634,669	22,132	656,801
Grant Revenue and Contributions	148,896	77,803	226,699
State Highway and Street Funds - State Gasoline Tax	0	207,795	207,795
Rent Income	9,200	0	9,200
Miscellaneous	321,519	555	322,074
Total Revenues	<u>6,186,368</u>	<u>308,285</u>	<u>6,494,653</u>
EXPENDITURES			
Current:			
Administration and Finance	1,340,228	0	1,340,228
Codes Administration	4,380	0	4,380
Police Protection	2,030,057	23,319	2,053,376
Fire Protection	1,463,006	0	1,463,006
Animal and Infectious Disease Control	75,435	0	75,435
Streets and Highways and General Public Works	977,180	193,742	1,170,922
Fleet Maintenance	94,790	0	94,790
Sanitation	156,227	0	156,227
Solid Waste Management	8,445	0	8,445
Recreation Center and Library	652,925	0	652,925
Capital Outlay:			
Sanitation	0	71,375	71,375
Debt Service:			
Principal	271,000	0	271,000
Interest and Finance Charges	23,360	0	23,360
Total Expenditures	<u>7,097,033</u>	<u>288,436</u>	<u>7,385,469</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(910,665)</u>	<u>19,849</u>	<u>(890,816)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	0	42,295	42,295
Transfers Out	(42,295)	0	(42,295)
Transfers In Lieu of Tax - Electric Department	1,237,675	0	1,237,675
Proceeds from Issuance of Capital Outlay Notes	1,500,000	0	1,500,000
Net Other Financing Sources (Uses)	<u>2,695,380</u>	<u>42,295</u>	<u>2,737,675</u>
CHANGES IN FUND BALANCES	1,784,715	62,144	1,846,859
FUND BALANCES - BEGINNING OF YEAR	<u>3,925,127</u>	<u>334,583</u>	<u>4,259,710</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,709,842</u>	<u>\$ 396,727</u>	<u>\$ 6,106,569</u>

The accompanying notes are an integral part of these financial statements.