

CITY OF LAFOLLETTE, TENNESSEE
BUDGETARY COMPARISON STATEMENT - GENERAL FUND
For the Year Ended June 30, 2017

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 1,595,600	\$ 1,595,600	\$ 1,635,803	\$ 40,203
Local Sales and Use	1,810,000	1,810,000	1,944,728	134,728
Wholesale Beer & Wine	265,000	265,000	300,031	35,031
Business	150,000	150,000	174,192	24,192
Cable Television Franchise	64,000	64,000	66,754	2,754
Interest, Penalty and Court Costs	20,000	20,000	15,570	(4,430)
Intergovernmental Revenues	888,000	888,000	935,006	47,006
Charges for Services	549,050	557,050	634,669	77,619
Grant Revenue and Contributions	166,233	3,010,763	148,896	(2,861,867)
Miscellaneous and Rent	333,832	334,112	330,719	(3,393)
Total Revenues	5,841,715	8,694,525	6,186,368	(2,508,157)
EXPENDITURES				
Current:				
Administration and Finance	1,783,269	1,866,260	1,340,228	526,032
Codes Administration	7,300	7,300	4,380	2,920
Police Protection	2,439,191	2,540,350	2,030,057	510,293
Fire Protection	1,501,022	1,529,111	1,463,006	66,105
Animal and Infectious Disease Control	77,917	78,388	75,435	2,953
Streets and Highways and General Public Works	896,369	4,639,916	977,180	3,662,736
Fleet Maintenance	58,824	69,193	94,790	(25,597)
Sanitation	160,634	161,644	156,227	5,417
Engineering	25,000	25,000	0	25,000
Solid Waste Management	13,500	13,500	8,445	5,055
Recreation Center and Library	673,241	742,729	652,925	89,804
Debt Service	294,360	294,360	294,360	0
Total Expenditures	7,930,627	11,967,751	7,097,033	4,870,718
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,088,912)	(3,273,226)	(910,665)	2,362,561
OTHER FINANCING SOURCES (USES)				
Transfers In	101,000	101,000	0	(101,000)
Transfers Out	(35,500)	(39,016)	(42,295)	(3,279)
Transfers In Lieu of Tax-Electric Department	1,597,000	1,597,000	1,237,675	(359,325)
Proceeds from Issuance of Capital Outlay Notes	0	1,500,000	1,500,000	0
Total Other Financing Sources (Uses)	1,662,500	3,158,984	2,695,380	(463,604)
NET CHANGES IN FUND BALANCES	\$ (426,412)	\$ (114,242)	1,784,715	\$ 1,898,957
FUND BALANCES - BEGINNING OF YEAR			3,925,127	
FUND BALANCES - END OF YEAR			\$ 5,709,842	

The accompanying notes are an integral part of these financial statements.