

**CITY OF LAFOLLETTE, TENNESSEE**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY**  
**AND RELATED RATIOS**

Last Three Fiscal Years Ending June 30,

	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>Total Pension Liability</b>			
Service Cost	\$ 189,730	\$ 213,215	\$ 215,302
Interest	850,331	878,279	894,840
Changes of Benefit Terms	0	0	0
Differences between Actual and Expected Experience	(26,344)	(164,633)	125,278
Changes of Assumptions	0	0	0
Benefits Payment, Including Refunds of Employee Contributions	<u>(699,454)</u>	<u>(629,674)</u>	<u>(786,582)</u>
<b>Net Change in Total Pension Liability</b>	314,263	297,187	448,838
<b>Total Pension Liability - Beginning</b>	<u>11,497,739</u>	<u>11,812,002</u>	<u>12,109,189</u>
<b>Total Pension Liability - Ending (a)</b>	<u>\$ 11,812,002</u>	<u>\$ 12,109,189</u>	<u>\$ 12,558,027</u>
<b>Plan Fiduciary Net Position</b>			
Contributions - Employer	\$ 242,516	\$ 257,236	\$ 277,044
Contributions - Employee	121,017	131,646	141,783
Net Investment Income	1,667,229	352,257	304,499
Benefit Payments, Including Refunds of Employee Contributions	(699,454)	(629,674)	(786,582)
Administrative Expense	<u>(3,360)</u>	<u>(4,284)</u>	<u>(6,438)</u>
<b>Net Change in Plan Fiduciary Net Position</b>	1,327,948	107,181	(69,694)
<b>Plan Fiduciary Net Position - Beginning</b>	<u>10,231,859</u>	<u>11,559,807</u>	<u>11,666,988</u>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<u>\$ 11,559,807</u>	<u>\$ 11,666,988</u>	<u>\$ 11,597,294</u>
<b>Net Pension Liability - Ending (a) - (b)</b>	<u>\$ 252,195</u>	<u>\$ 442,201</u>	<u>\$ 960,733</u>
 <b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	 98%	 96%	 92%
<b>Covered Payroll</b>	\$ 2,420,330	\$ 2,631,594	\$ 2,835,663
<b>Net Pension Liability as a Percentage of Covered Payroll</b>	10%	17%	34%

This is a 10-year schedule; however, the information in this schedule is not required to be presented retroactively.

Years will be added to this schedule in future fiscal years until 10 years of information is available.