

**CITY OF LAFOLLETTE, TENNESSEE**  
**BOARD OF PUBLIC UTILITIES - ELECTRIC AND WATER DEPARTMENTS**  
**SCHEDULE OF REQUIRED PENSION CONTRIBUTIONS**

A schedule of the Electric Department's required contributions for the NRECA pension plan for each of the ten most recent fiscal years is as follows:

The increasing trend in required contributions shown above is due to both increases in covered payroll and increases in contribution rates from the NRECA.

<u>Fiscal Year Ended June 30,</u>	<u>Required Contributions Made</u>	<u>Repayment of Contractual Liability</u>	<u>Total</u>
2008	\$ 369,658	\$ 81,685	\$ 451,343
2009	422,822	81,685	504,507
2010	537,043	81,685	618,728
2011	785,176	81,685	866,861
2012	747,444	81,685	829,129
2013	743,716	81,685	825,401
2014	793,156	81,685	874,841
2015	779,285	81,685	860,970
2016	789,138	81,685	870,823
2017	838,903	81,685	920,588

A schedule of the Water Department's required contributions for the NRECA pension plan for each of the ten most recent fiscal years is as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Required Contributions Made</u>	<u>Repayment of Contractual Liability</u>	<u>Total</u>
2008	\$ 158,425	\$ 35,008	\$ 193,433
2009	181,209	35,008	216,217
2010	230,161	35,008	265,169
2011	336,504	35,008	371,512
2012	285,325	35,008	320,333
2013	318,735	35,008	353,743
2014	339,924	35,008	374,932
2015	401,450	35,008	436,458
2016	406,526	35,008	441,534
2017	432,162	35,008	467,170

The increasing trend in required contributions shown above is due to both increases in covered payroll and increases in contribution rates from the NRECA.