

CITY OF LAFOLLETTE, TENNESSEE
 BOARD OF PUBLIC UTILITIES - ELECTRIC AND WATER DEPARTMENTS
 SCHEDULE OF FUNDING PROGRESS - POST-RETIREMENT PLAN

Actuarial * Valuation Date	Actuarial Value of Plan Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b)-(a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/14	\$ 0	\$ 648,450	\$ 648,450	0%	\$ 6,250,374	10.4%
07/01/12	\$ 0	\$ 465,847	\$ 465,847	0%	\$ 5,723,471	8.1%
07/01/10	\$ 0	\$ 838,084	\$ 838,084	0%	\$ 5,069,083	16.5%

* Actuarial valuations can be done triennially after 2010 as allowed by GASB No. 45.